



GOOD MORNING

Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	29167	-317	-1.08
NIFTY	9030	-91	-1.00

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.54	+1.25
HDFCBANK	72.68	+0.57
ICICIBK	8.17	-0.12
INFY	15.65	+0.77
TATAMOTOR	35.55	-0.59
WIPRO	10.09	+1.20

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	+326
FIIs Index Future	+1053
FIIs Index Options	+460
FIIs Stock Future	-1820
FIIs Stock Options	-120
DIIs Eq (Provisional)	-779

CURRENCY

RBI RATE	22-MAR-2017
RUPEE - \$	65.4861
EURO	70.7206
YEN 100	58.7000
GBP	81.6833

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	20661	-7	-0.03
NASDAQ	5821	+28	+0.48
NIKKEI	19055	+14	+0.07
HANG SENG	24379	+57	+0.24
SGX NIFTY	9079	+29	+0.32

WORLD COMMODITIES

FUTURE	U\$	CHANGES
CRUDE	48.41	+0.37
NATURAL GAS	3.088	+0.015
GOLD	1245.1	-4.6
SILVER	17.535	-0.043
COPPER	2.6335	+0.0030

WORLD EVENTS

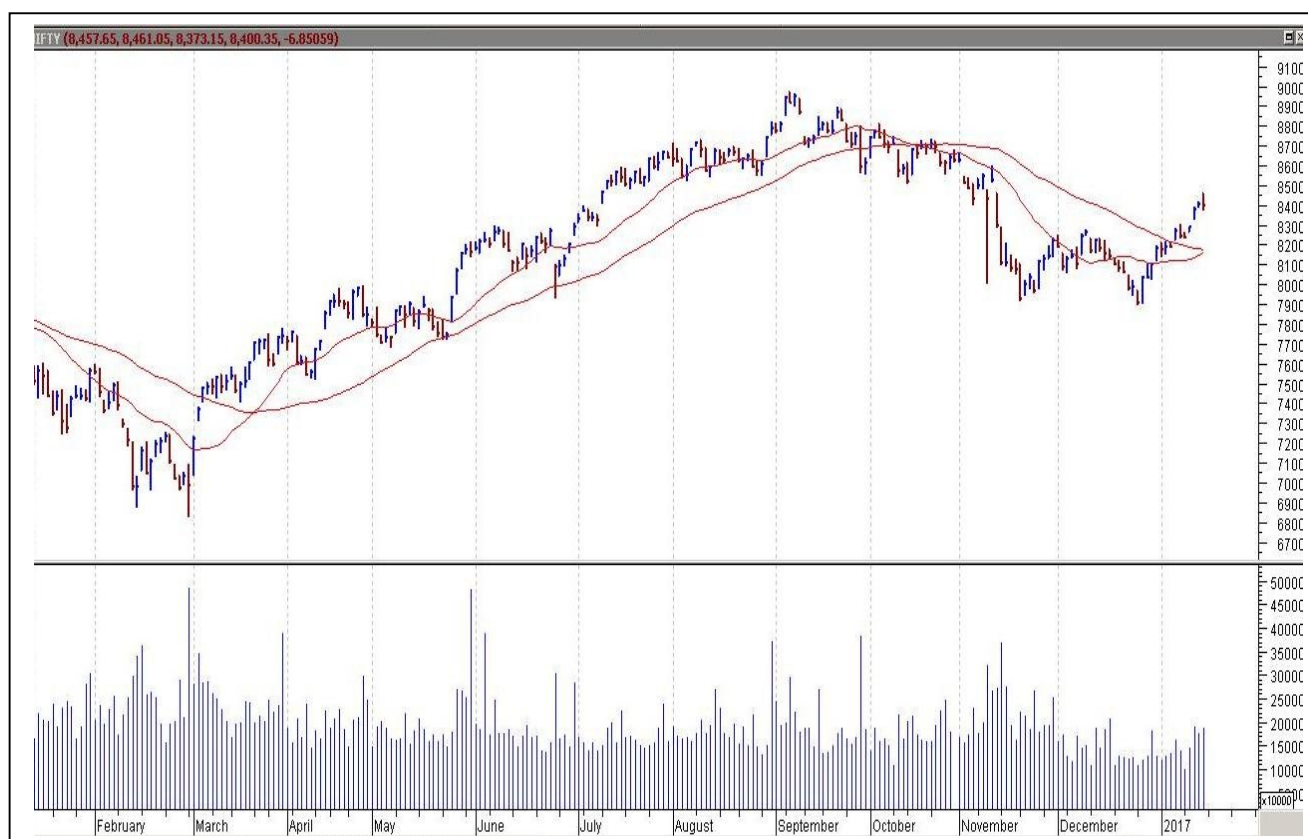
- US Unemployment Claims
- US: Fed Chair Yellen Speaks
- UK: Retail Sales m/m

TOP STORY

- Dilip Buildcon signs MoU with Shrem Infra for execution of Tujapur project .
- Emami Infrastructure shines on forming LLP with Sheth Corp for Mumbai project.
- PVR rises on plan to invest Rs 15 crore on 10 Virtual Reality lounges.
- Puravankara rises on receiving nod to exit Rs 403 crore investment in Karnataka.
- Jubilant Life Sciences gains with arm eyeing to acquire speciality pharma business in USA.
- Hindustan Composites: Board Meet On April 10 To.
- Ceat Re-appoints Anant Goenka As MD For 5 Years From April 1, 2017.
- Sadbhav Infra: Declared L1 For 4-laning Section Of NH-361, Project Cost `1,071 Cr .
- NSE To Add 15 New Stocks To F&O Segment From March 31 NSE F&O.
- Divi's Labs: Visakhapatnam Import Alert By US FDA Issued Under 2 Clauses.
- Creditors approve amalgamation of CMI Energy India with CMI.



NIFTY CHART



MARKET COMMENTARY

Wednesday's session saw Indian benchmark indices complete a hat-trick of disappointing performances and reaching the finishing line only after collapsing by over a percent. Investors remained worried about the faster growth prospect in the United States in absence of a big fiscal stimulus from President Donald Trump, political uncertainties in Europe and a possible reversal of the easy money policy by the European Central Bank. Metals, oil and auto stocks were prominent losers as the commodity rally halted on fears the US growth prospects now looks dim if Trump fails to come up with an expansionary fiscal policy. On the domestic front, sentiments got undermined by the private report that India's GDP growth is expected to slow to 6.7% in the January-March quarter of this fiscal year as overall activity is yet to bounce back to levels seen prior to demonetisation. For today's trade Nifty likely to trade in the range between 9045 – 9065 in the upper side and 9015 – 8995 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	9030	9015	8995	8985	8965	9045	9065	9085	9125
USDINR	65.52	65.4	65.3	65.25	65.2	65.6	65.65	65.7	65.75



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CEATLTD	JWALAMUKHI INVESTMENT HOLDINGS	B	1,432,897	1,290.35
CEATLTD	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	S	1,432,897	1,290.35
IBULHSGFIN	SILENE ADVISORY SERVICES LLP	S	2,305,000	922.13
IBULHSGFIN	TUPELO CONSULTANCY LLP	B	2,305,000	922.13
WOCKPHARMA	HABIL KHORAKIWALA TRUST	B	5,400,000	737

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ADVENZYMES	CHANDRAKANT RATHI INNOVATIONS AND PROJECTS PRIVATE LIMITED	BUY	137235	2134.13
APOLLOTYRE	MOTLAY FINANCE PRIVATE LIMITED	BUY	2919540	202.27
APOLLOTYRE	ONKAR SINGH KANWAR	SELL	2919540	202.27
CANFINHOME	CHHATTISGARH INVESTMENTS LIMITED	BUY	470000	2100
CANFINHOME	CSP INVESTMENTS	SELL	470000	2100

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CENTURYTEX, HDIL, IBREALEST, JETAIRWAYS, JPASSOCIAT, JSWENERGY, KSCL, ORIENTBANK, SINTEX, WOCKPHARMA,

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
SHANKARA BUILDING PROJ LTD.	EQUITY	22-Mar-2017	24-Mar-2017	OPEN



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1386	1376	1366	1394	1404	1422
ADANI PORTS	324	320	317	323	326	328
AMBUJACEM	233	231	229	234	235	238
ASIANPAINT	1058	1050	1041	1057	1065	1072
AUROPHARMA	681	675	670	683	688	696
AXISBANK	485	479	472	491	497	509
BAJAJ-AUTO	2854	2831	2809	2868	2890	2927
BANKBARODA	162	160	159	162	164	166
BHARTIARTL	338	327	315	338	349	360
BHEL	166	164	163	166	167	169
BOSCH LTD	22987	22674	22360	22871	23184	23381
BPCL	645	633	620	641	653	661
CIPLA	595	589	583	594	600	604
COALINDIA	292	290	288	292	294	295
DRREDDY	2630	2570	2510	2615	2675	2720
EICHERMOT	24541	24354	24167	24617	24804	25067
GAIL	369	367	365	369	371	374
GRASIM	1080	1071	1062	1082	1091	1102
HCLTECH	873	856	839	865	882	892
HDFC	1442	1433	1423	1444	1453	1464
HDFCBANK	1431	1425	1420	1431	1437	1442
HEROMOTOCO	3315	3290	3266	3316	3341	3367
HINDALCO	193	191	189	194	196	198
HINDUNILVR	905	897	888	902	911	916
ICICIBANK	265	263	262	266	268	270
IDEA	91	89	87	92	94	96
INDUSINDBK	1377	1369	1362	1377	1384	1392
INFRA TEL	313	310	307	313	316	320
INFY	1028	1019	1010	1029	1038	1049
ITC	280	276	273	282	286	291
KOTAKBANK	862	852	842	859	869	875
LT	1530	1520	1509	1536	1546	1562
LUPIN	1468	1449	1430	1462	1481	1494
M&M	1271	1256	1242	1272	1287	1303
MARUTI	6006	5971	5936	6012	6047	6088
NTPC	161	160	159	161	162	163
ONGC	193	191	190	192	194	195
POWERGRID	192	191	189	193	195	197
RELIANCE	1260	1249	1238	1257	1268	1277
SBIN	268	266	264	268	270	273
SUNPHARMA	701	694	686	698	706	711
TATAMOTORS	460	456	451	463	467	474
TATAMTRDVR	277	275	273	279	281	285
TATAPOWER	87	86	86	87	88	88
TATASTEEL	488	485	482	489	492	497
TCS	2479	2467	2456	2482	2493	2508
TECHM	475	472	469	476	479	483
ULTRACEMCO	3970	3923	3875	3960	4008	4045
WIPRO	501	494	487	499	505	510
YESBANK	1471	1462	1452	1469	1479	1486
ZEEL	521	516	512	522	526	531



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.: NSE/CML/34323:Sub: Delisting Thirty Nine Companies being delisted pursuant to liquidation. This circular shall be effective from March 24, 2017.

NSE Download Ref.No.: NSE/CML/34394: Suspension of trading on account of Scheme of Arrangement -The Oudh Sugar Mills Limited and Upper Ganges Sugar & Industries Limited This Circular shall be effective from March 23, 2017.

NSE Download Ref.No.:NSE/CML/34391: Suspension of trading in equity shares of Tricom India Limited (TRICOM) This circular shall be effective from March 24, 2017.

NSE Download Ref No :NSE/FAOP/34390: Adjustment of Futures and Options contracts in the security CONCOR. Symbol: CONCOR Bonus issue ratio: 1:4 Ex-Date: April 05M, 2017. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The Revised market lot would be 625.

NSE Download Ref. No.: NSE/CML/34420: Shifting to Z category Symbol: ABGSHIP, SGJHL, SHRENUJ This circular shall be effective from March 28, 2017.

NSE Download Ref no. NSE/CML/34430&34428: Listing of Equity Shares of Intense Technologies Limited & Tasty Bite Eatables Limited (New Listing). This circular shall be effective from March 23, 2017.

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
AJANTPHARM	23-Mar-17	Interim Dividend Rs 7/- Per Share (Purpose Revised)
ENGINERSIN	23-Mar-17	Interim Dividend Rs 2.50 Per Share (Purpose Revised)
ASAHISONG	23-Mar-17	Interim Dividend Rs 3/- Per Share (Purpose Revised)
NLCINDIA	24-Mar-17	Interim Dividend Rs 7.34 Per Share (Purpose Revised)
POLYMED	24-Mar-17	Bonus 1:1
SANDESH	24-Mar-17	Interim Dividend Rs 5/- Per Share (Purpose Revised)
PTL	27-Mar-17	Scheme Of Arrangement
IBVENTURES	27-Mar-17	Interim Dividend Re 1/- Per Share
HINDZINC	29-Mar-17	Interim Dividend (Date Revised)
MUTHOOTFIN	30-Mar-17	Interim Dividend
MAHLIFE	30-Mar-17	Rights 1:4 @ Premium Rs 282/-
MPHASIS	30-Mar-17	Buyback
SHARDACROP	30-Mar-17	Interim Dividend Rs 2/- Per Share
UNITEDTEA	30-Mar-17	Interim Dividend
INFRATEL	31-Mar-17	Interim Dividend Rs 12/- Per Share
OIL	3-Apr-17	Buyback
CONCOR	5-Apr-17	Bonus 1:4
VBL	7-Apr-17	Annual General Meeting
MINDTREE	7-Apr-17	Interim Dividend
LINDEINDIA	7-Apr-17	Annual General Meeting/Dividend Re 0.75 Per Share

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1220/\$1195 & Resistance = \$1285/\$1321.
- Crude oil range->\$43 to \$53.
- U.S. Stocks Mixed as Banks Rebound, Bonds Advance: Markets Wrap: - U.S. stocks fluctuated as banks showed signs of rebounding from an eight-week low, while the rally in Treasuries resumed as investors reassessed the prospects for pro-growth [policies](#) in America as Republicans jockey to pass health-care reform.
- Dollar index turns lower, focus on London attack: - The dollar turned lower against other major currencies on Wednesday, after downbeat U.S. existing home sales data and as investors turned their attention to [a shooting that took place outside the U.K. Parliament, in London](#). The pound hit session lows, with [GBP/USD](#) down 0.14% at 1.2462, following a reported shooting outside the British Parliament and reports that at least a dozen people were injured in an incident on Westminster Bridge.
- U.S. natural gas pulls back from 5-week high: - U.S. natural gas futures fell for the first time in four sessions on Wednesday, pulling back from the strongest level since February as traders continued to monitor shifting early-spring weather forecasts. Warm to mild conditions will dominate most of the U.S. this weekend, even as a spring-like weather system with heavy showers and thunderstorms impacts the central U.S.
- Oil plunges to fresh 4-month lows as crude stocks rise by 5M barrels: - Oil prices extended [overnight losses](#) during North American morning hours on Wednesday, plunging to a fresh four-month low after data showed that U.S. crude supplies rose more than expected..

TRENDS & OUTLOOK – DATE: 23- Mar- 2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28240	28510	28860	29275	29560
SILVER (May)	38601	39900	41200	42400	43810

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	367	373	379	386	392
ZINC (Mar)	178.45	181.60	184.75	190.60	194.65
LEAD (Mar)	143.10	147.25	153.25	159.55	163.60
NICKEL (Mar)	625	640	656	679	696

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Apr)	2910	3001	3141	3270	3390
NATURAL GAS (Mar)	186	194	200	207	212

DATA TALKS : TODAY'S ECONOMIC DATA :

RBNZ Rate Statement, Unemployment Claims, Fed Chair Yellen Speaks, Belgian NBB Business Climate, New Home Sales, Natural Gas Storage, FOMC Member Kashkari Speaks.



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DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

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